

**MEMORANDUM OF UNDERSTANDING
FOR ACCOUNTING SERVICES**

**ASSOCIATED STUDENTS, INC. OF CALIFORNIA STATE UNIVERSITY, STANISLAUS
AND
UNIVERSITY STUDENT UNION, INC. OF CALIFORNIA STATE UNIVERSITY,
STANISLAUS**

This memorandum of understanding is made and entered into on this day of thirty first day of March, 2011, by and between the **Associated Students, Inc.** hereinafter referred to as ASI and the **University Student Union, Inc.** hereinafter referred to as USU. Both the ASI Board of Directors and the USU Board of Directors, on an annual basis, shall review the content of this agreement.

EXPLANATORY STATEMENTS

- A. Title 5 §42401 and §42402 state that the campus president shall require that auxiliary organizations operate in conformity with policy of the Board of Trustees and the campus. One of the objectives of the auxiliary organizations is to provide fiscal procedures and management systems that allow effective coordination of the auxiliary activities with the campus in accordance with sound business practices. Sound business practice mandates that business arrangements should be supported by written agreements. The absence of written agreements increases the risk of misunderstandings and miscommunication regarding rights and responsibilities.
- B. Various business arrangements between the University Student Union Stanislaus (USU) and Associated Students Inc. (ASI) exist as an outcome of the "functional merge" between ASI and US U which took place in July 2007. There is a signed MOU which details the functional merge; however, that document does not codify charging of various expenses or the process for reimbursement. The USU funded ASI's payroll with the expectation of subsequent reimbursement from ASI for their portion of the payroll. In certain instances, the USU processed expenses related to services provided to both the USU and ASI with the expectation of reimbursement from ASI for their portion of the expenses.

The Associated Students, Inc. agrees:

To reimburse The University Student Union for ASI'S portion of approved expenses as paid on its behalf by USU. The reimbursement process will be completed on a monthly basis.

The University Student Union agrees:

To reimburse The Associated Students, Inc. for USU'S portion of approved expenses as paid on its behalf by ASI. The reimbursement process will be completed on a monthly basis.

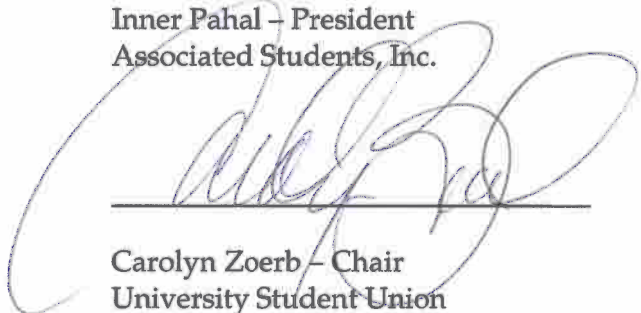
Signatures for approval of MOU terms:



Inner Pahal - President
Associated Students, Inc.

4-13-11

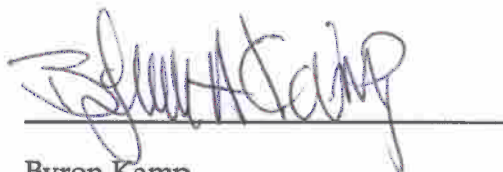
Date



Carolyn Zoerb - Chair
University Student Union

April 13, 2011

Date



Byron Kamp
Executive Director
Associated Students, Inc. & University Student Union, Inc.

April 13, 2011

Date